

CARES Act to Provide Emergency Financial Aid Grants to Students

Indian Capital Technology Center signed and returned to the U.S. Department of Education the Certification and Agreement and the assurance that ICTC has used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The total amount of funds that Indian Capital Technology Center will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to students is as follows: Student Portion is \$442,967.00; Institution Portion is \$442,966.00. The full amount of \$442,967 is distributed to the students.

Indian Capital Technology Center has distributed the total amount of Emergency Financial Aid Grants to students under section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

The estimated total number of students at Indian Capital Technology Center who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act was 271.

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 266. There is a slight difference in the estimated total number of students who are or could be eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the CARES Act because a few of the eligible students never picked up their Emergency Financial Aid Grant check.

The method(s) used by Indian Capital Technology Center to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act was adopted by the ICTC Board of Education and is outlined in the following board approved plan:

CARES ACT
Funding for Spring 2020 Students
June 11, 2020

The following plan for CARES ACT funding shall be utilized for funds received specifically earmarked for student distribution:

Two types of students will be eligible:

Type 1:

Students who were classified as adult students during the Spring 2020 semester; and
Who were currently enrolled as of March 13, 2020; and
Who were eligible to apply for FAFSA; and
Who had FAFSA paperwork completed/submitted by May 15 2020.

Type 2:

Student were classified as HS students during the Spring 2020 semester; and
Who were currently enrolled as of March 13, 2020; and
Who became classified as adult students after May 15, 2020; and
Who were enrolled and attending as adults during the week of May 25, 2020; and
Who were eligible to apply for FAFSA; and
Must have complete a minimum of 80 hours of instruction by June 20, 2020.
Who had FAFSA paperwork completed/submitted by June 30, 2020.

Students identified above as eligible shall receive an equal pro-rated share of funds regardless of full-time or part-time status. Pro-rated share shall be calculated and determined by the administration based upon funds actually received through the CARES ACT Tier 1 funds (funds specifically earmarked for student distribution).

Type 1 Student distributions shall be distributed by June 24th

Type 2 Student distributions shall be distributed by July 22nd

Note: Should it be found that any Type 2 students become ineligible for failure to complete hours or Type 1 students fail to pick up checks within 20 days of being issued, the prorated amount for those students shall be equally divided amongst the Type 2 students completing the above outlined requirements.

Board President Signature

Date

7/28/20

Any instructions, directions, or guidance provided by Indian Capital Technology Center to students concerning the Emergency Financial Aid Grants. Post-secondary students who were enrolled as of March 13th and had met eligibility requirements for Title IV were contacted by the Directors' Secretary or other designated staff on the campus they attended to make sure students were aware of the emergency grant funds available to them from ICTC for related expenses. At that time, the students were given important information regarding CARES Act funding and eligibility requirements. Cosmetology and Nursing Transition students were visited by the financial aid office and given information regarding 2019-2020 FAFSA filing requirements. Due to COVID-19 interruption, students were given the option of signing a "Statement of Educational purpose" attesting under penalty of perjury that he/she meets the requirements of Section 484 of the Higher Education Act and that he/she intends to use the funds for COVID-19 related expenses.